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News Release

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Kinecta Contacts:

Simone Lagomarsino
310.643.4622, phone
slagomarsino@kinecta.org

Michael Nutt
310.643.5588, phone
310.529.6587, cell
mnutt@kinecta.org

Nix Check Cashing

Contact:

Thomas Nix, Jr.
(310) 538-2242, ext. 303
tom.nix@navicert.com

**KINECTA FEDERAL CREDIT UNION ANNOUNCES EXPANSION
INTO ALTERNATIVE FINANCIAL SERVICES BY AGREEING TO ACQUIRE
NAVICERT FINANCIAL INC., DBA NIX CHECK CASHING**

MANHATTAN BEACH, Calif., August 1, 2007 – Kinecta Federal Credit Union of Manhattan Beach, Calif., and Navicert Financial Inc. dba Nix Check Cashing of Carson, Calif., today announced that they have entered into a definitive agreement for a historic transaction in which Kinecta will acquire Navicert in a transaction valued at approximately \$45 million. Completion of the transaction is subject to certain closing conditions, including approval by Navicert shareholders and receipt of consents. In connection with the transaction, Kinecta will acquire 55 Nix Check Cashing retail outlets in the greater Los Angeles area, through its wholly owned subsidiary Kinecta Alternative Financial Solutions, Inc.

“This combination will position us to implement a revolutionary business model focused on the needs of low- to moderate-income consumers in a way that has never been done before, and to change the future for them, for us, and for the communities we serve,” said Simone Lagomarsino, Kinecta President/CEO. “Our Board of Directors and management team share a vision that the customers of Nix today will not only become part of the financial mainstream in the future, but they will become member/owners of Kinecta, their own credit union.”

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“This agreement will bring together two industry leaders in an unprecedented effort to extend affordable and necessary financial services to millions of consumers who have been underserved by traditional financial services firms,” said Tom Nix, President/CEO of Navicert.

“By combining the size, infrastructure, and strength of the sixth largest credit union in the state of California and the community-based outreach of the largest independent alternative financial services provider in the Southland, we will be able to reach entire sections of the communities we serve on a scale not previously attained,” Lagomarsino noted. “There is a large, untapped need in many Southland communities for financial solutions that will assist consumers in their progression toward the financial mainstream. Alternative financial solutions are at the core of what credit unions are about -- it’s people helping people.”

“We are proud to be joining the Kinecta family because we share a common culture focused on service to our customers/member-owners and the communities where they live and work, and a strong commitment and loyalty to our employees,” Nix said.

“I commend the Nix family for their leadership in providing much-needed financial services in the South L.A. community,” said Los Angeles City Councilmember Bernard C. Parks. “This merger will increase financial literacy, which has been one of the primary goals of the Nix family.”

“The partnership formed by Nix Check Cashing and Kinecta Federal Credit Union creates a tremendous opportunity for the underserved to take advantage of mainstream financial services, and gives them the option to join a credit union and enjoy all of the benefits of becoming a member-owner,” said Inglewood Mayor Roosevelt Dorn. “This opportunity is one that many have only dreamed about: finally, it has come to pass.”

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“From the day my father first opened his business in Los Angeles more than 40 years ago, our vision has been to help our customers to participate fully in the financial mainstream where they could secure their financial future,” Nix said. “Today, that vision is within reach, and together with Kinecta we can provide the full spectrum of financial services to meet consumers’ needs regardless of the economic stage they are in.”

“We are proud to be aligning with an industry leader – particularly with the strong reputation that Nix has developed. Tom Nix and his team have been instrumental in encouraging legislation to require that check cashing entities provide receipts with each transaction, to ensure that fees are prominently posted in all check cashing locations, and to establish limits on fees for the industry. Tom has had a tremendous positive impact on the alternative financial services industry and we are very proud that he and his team will be joining us,” added Lagomarsino.

Navicert will change its name to Kinecta Alternative Financial Solutions, Inc., and will operate as a credit union service organization (CUSO) and wholly owned subsidiary of Kinecta, under the dba Nix Check Cashing. Tom Nix will serve as a Senior Vice President of Kinecta and President of Nix Check Cashing. Joining Nix will be Darline Gavin, Senior Vice President, Operations, and Randall Dotemoto, Senior Vice President, Chief Financial Officer, and General Manager. These three individuals have an average of 30 years of experience on the Nix team, and all three have signed multi-year agreements to continue with Kinecta and Nix Check Cashing following the merger. In addition, Nix’s 418 employees will become part of the Kinecta family of employees.

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For the near term, each of Nix's 55 branches will retain the Nix name and structure and continue offering the same products they offer today. Over time, Nix branches will be converted to full-service Kinecta Federal Credit Union branches offering the entire breadth of Kinecta's over-the-counter financial products and services, including consumer loans, share-deposit services, auto and homeowners insurance, and financial education programs. In time, these services will also be available to Nix customers via on-line banking, phone service (including 24-hour automated service), voice response, and ATMs. In addition, the current Kinecta branches will eventually have an expanded product array including alternative financial solutions currently offered by Nix.

Kinecta was represented in the transaction by Sandler O'Neill & Partners, L.P. "We are pleased to work with Simone and her management team in what we view as a very creative strategic merger. We think the communities and customers of both organizations will benefit tremendously," said Jonathan Doyle, Managing Principal with Sandler O'Neill. Manatt, Phelps & Phillips, LLP, provided legal counsel to Kinecta. "We are very proud to be working with the Kinecta leadership team to bring this transaction to fruition," said Paul H. Irving, Co-Chairman of Manatt. "What makes this special is participating in the creation of something new – something that serves the financial interests of the underserved and that will have a positive impact throughout our community."

Navicert was represented in the transaction by Barrington Associates, a division of Wells Fargo Securities, LLC. David Iannini, the Managing Director at Barrington, commented, "We are pleased to have represented Navicert in this unique transaction. We applaud the vision of both Tom and Simone for their effort to create a bridge for un-banked and under-banked customers to have access to additional financial services and products."

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In 2006, Nix had more than five million customer visits, totaling more than \$1.4 billion in annual transaction volume, serving customers in and around the Los Angeles area.

Kinecta Federal Credit Union has \$3.9 billion in total assets, approximately 200,000 member-owners, nearly 700 employees, and 23 branches throughout the Southland.

Further details of the agreement will be announced at a joint news conference scheduled for Friday Aug. 3rd at 11:00 a.m. at the Nix Check Cashing Office at 2934 W. Manchester Ave., Inglewood, California 90305. Media representatives may contact Michael Nutt at 310.642.5588 or 310.529.6587 for more information.

Important Legal Information

A proxy statement will be sent to the shareholders of Navicert Financial in connection with the proposed transaction. Before making any voting or investment decision, investors and security holders of Navicert Financial are urged to carefully read the entire proxy statement, when it becomes available, as well as any amendments or supplements to the proxy statement, because they will contain important information about the proposed transaction.

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